

Calculation of the FY2015 General Fund Transfer to the Education Fund
(millions of dollars)

Step 1	Original Base		
	Transfer	Supplement	Total
FY2012	276.2	1.20	277.4
FY2014	288.9	1.25	290.1

index-FY14	
FY12	124.7
FY14	130.3
	104.5%
	0.1%
	104.6%

Step 2	Adjusted Base	
	Transfer	
FY2012	277.4	
FY2015	295.7	6.6%

index-FY15	
FY12	121.8
FY15	129.7
	106.5%
	0.1%
	106.6%

Increase FY14 to FY15: 5.5

- 1 - Deflate the FY2014 \$1.25M supplement to FY2012 and add to the original FY2012 base transfer
- 2 - Inflate the adjusted FY2012 base to FY2015
- 3 - Note that index changed between years